PAGAYA

Pagaya Statement on Silicon Valley Bank (SVB)

March 12, 2023

Pagaya does not have material direct exposure to Silicon Valley Bank (SVB). The Company has an uninsured cash deposit account of approximately $15 million with SVB, which made up less than 5% of its total cash and cash equivalents as of December 31, 2022. The Company does not utilize SVB for its operating cash or securities accounts. Additionally, SVB is one bank of a syndicate of 5 banks in the Company's revolving credit facility, which the Company does not rely upon for the funding needs of its business.