

Pagaya Issues AAA-Rated \$600 Million Personal Loan ABS Transaction

- Latest deal brings Pagaya's year-to-date ABS issuance to over \$9 billion

NEW YORK – October 5, 2026 – Pagaya Technologies Ltd. (NASDAQ: PGY) (“Pagaya”), a global technology company delivering AI-driven product solutions for the financial ecosystem, today announced the closing of a \$600 million AAA-rated personal loan ABS transaction (PAID 2026-6).

“We achieved tighter pricing on this transaction relative to recent deals, which reflects strong investor confidence in Pagaya's credit performance and underwriting platform,” said Sahil Chandiramani, Head of Capital Markets at Pagaya. “As we evolve our funding model, we’re balancing programmatic syndicated issuance with new products, including private revolving structures and warehouse lines. A diversified funding strategy gives us more flexibility and reduces reliance on any single channel—allowing us to scale efficiently in all market environments.”

Forty-seven unique investors participated, including three new investors to Pagaya's broader ABS platform. The deal brings Pagaya's year-to-date personal loan ABS issuance to over \$6 billion and Pagaya's total issuance this year to over \$9 billion, both marking records for the company.

About Pagaya Technologies

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial services ecosystem. By using machine learning, a vast data network and an AI-driven approach, Pagaya provides consumer credit and other products for its partners, their customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. For more information, visit pagaya.com.

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